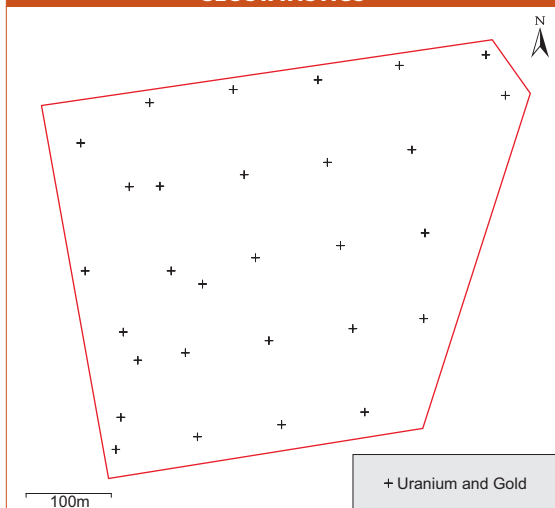


DUMP NO. 00/00A

OUTLINE OF DUMP NO. 00/00A WITH BOREHOLE POSITIONS, NUMBER OF SAMPLES AND GEOSTATISTICS



Number of Boreholes	Number of Samples	Average Number of Samples per Borehole
31	834	27

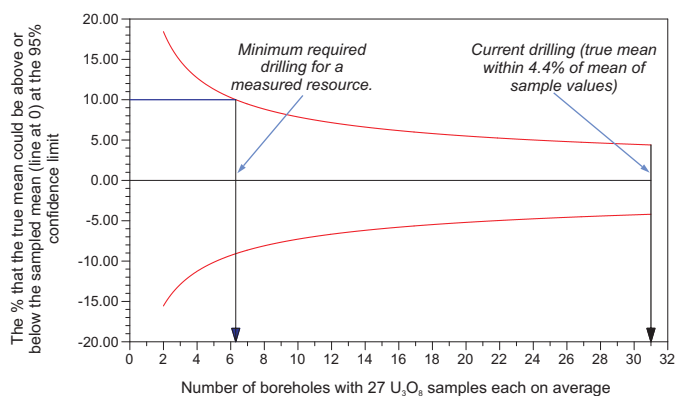
Commodity	Estimated Mean	95% Lower Confidence Limit	95% Upper Confidence Limit
U ₃ O ₈	0.042kg/t	0.043kg/t	0.055kg/t
Au	0.276g/t	0.261g/t	0.280g/t

Commodity	Logmean	Logvariance	Logskewness	Logkurtosis
U ₃ O ₈	-3.526	1.438	-1.753	5.90
Au	-1.365	0.159	0.396	3.395

THE PERCENTAGE ESTIMATION ERRORS OF THE MEAN U₃O₈ AND AU VALUES AT THE 95% CONFIDENCE LEVEL FOR INCREASING NUMBERS OF BOREHOLES DRILLED INTO DUMP NO. 00/00A

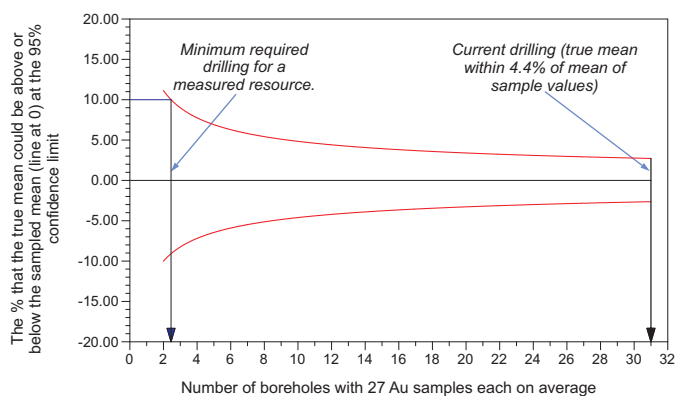
Dump 00/00A U₃O₈

Narrowing of confidence limits on the mean with increase in number of boreholes



Dump 00/00A Au

Narrowing of confidence limits on the mean with increase in number of boreholes



MINERAL RESOURCE CLASSIFICATION

In the case of Dump No. 00/00A, one is assured of geological and grade continuity. Furthermore, the grades exhibit very low variabilities around their mean values. Since it is proposed to mine the dump in bulk and not selectively, it is important to primarily determine the mean value of the dump with a high level of confidence. The current drilling and statistical analysis has placed Dump No. 00/00A well within the limits of being a Measured Au and U₃O₈ resource since there is less than 10% error in the mean at the 95% confidence limit.

DRILLING OPTIMISATION

The analyses demonstrated that seven and three equally spaced boreholes with on average 27 samples, of 1.5 m each, would have rendered the dump a Measured U₃O₈ and Au resource respectively. This shows, therefore that Dump No. 00/00A has been significantly over-sampled.