

# IMPAIRMENTS

**By Andy Clay**

The crash in global markets has been caused by many factors but not least by the inappropriate and/or valuation of assets. Subprime instruments were the first assets to go through an impairment process creating massive instability in the financial and banking sectors.

Mineral assets are now on the chopping block. Preparing for impairment testing is now an imminent emergency and being prepared is something that we have been warning about for more than a year. Venmyn is presently updating all valuation curves, reviewing methodologies and assisting companies and audit firms in assessing an appropriate response.

For more information on impairment and valuation curves, please contact Andy Clay.