

SPEAKERS



A range of expert and accomplished speakers will contribute to the course, such as:

Andy Clay (Venmyn)

Mike Herbst (Ernst & Young)

Karen Ireton & Emily Adair (Standard Bank)

Hulme Scholes (MalanScholes Attorneys)

Henk Deist (Rand Merchant Bank)

FEES



The fees are R6500.00 per person for this five day course, inclusive of an Amazon Kindle.

In addition, the Compliance and Reporting Rules course includes notes, refreshments, workshops and case studies.

BOOKING ENQUIRIES



Michelle Rieder
Venmyn Rand (Pty) Ltd
PO Box 782761
Sandton
2146
Tel: (011) 783-9903
Fax: (011) 783-9953

TECHNICAL AND FINANCIAL ENQUIRIES



E-mail: michelle@venmyn.com
Andy Clay
Venmyn Rand (Pty) Ltd
PO Box 782761
Sandton
2146
Tel: (011) 783-9903

REGISTRATION



Compliance and Reporting Rules in the Minerals Industry

Please complete and return to:
Continuing Education at University of Pretoria
Private Bag X41
Hatfield
0028
Fax: (012) 362 5285

Name: _____
Title: _____
Organisation: _____
Address: _____

Phone (W): _____
Fax: _____
Mobile: _____

Your designation is:

- Financial accountant Geologist
 Management accountant Metallurgist
 Analyst Management
 Commercial Manager Stock Exchange Trader
 Engineer Mining Engineer

Banking Details:

Name: CE at UP
Bank: ABSA
Branch: 33-55-45 (Hatfield)
Account No: 407 026 8244

Reference Number: Please fill in your surname, initials and telephone number.



CONTINUING EDUCATION
UNIVERSITY OF PRETORIA

are pleased to present a

Five Day Course on Compliance and Reporting Rules in the Minerals Industry

27th June 2011 - 1st July 2011

Venue:
University of Pretoria

OBJECTIVES OF THE COURSE



This course is intended to provide an insight into the practical application and understanding of key pieces of legislation that influence the reporting of technical and economic information for mineral resource assets and companies, both in the private and public domain.

There is a growing tendency to convert various types of mineral assets from 'Intangibles' to 'Valued tangible assets'. These issues have been captured by the International Accounting Standards Board Draft 'Extractive Industries' Paper.

Consequently, no reporting can afford to be taken lightly. Technical and financial reporting is required to be of a thoroughly professional nature, and the authors of reports and the directors of companies will need to work with a governing regulatory reporting body. Apart from an individual's commitment to personal ethics, at all times the authors of reports should recognize the contingent liabilities that may arise as a consequence of their work.

This course combines the issues relating to the technical definitions of mineral assets, the reporting of 'modifying factors', securities exchange requirements, valuation standards and mineral accounting factors. It also provides an awareness of the rules governing the Competent Person and Experts who report on these assets.

Workshops are conducted around specific public domain case studies, which serve as examples of the accepted and unaccepted practices in presenting technical and financial valuation issues, and should stimulate lively debate on how different problems may be tackled.

WHO SHOULD ATTEND?



This course is essential for company directors, accountants, lawyers, commercial managers, analysts, all members of the South African Institute of Mining and Metallurgy ('SAIMM'), mine managers, engineers, geologists, metallurgists, surveyors, journalists, and anyone who is involved in the minerals industry and who may be responsible for preparing reports in compliance with local and international reporting rules.

ADMISSION REQUIREMENTS

Professionals from within the South African mining industry who possess a 3 - 4 year university degree.

ASSESSMENT

Upon successful completion of the course a certificate will be awarded by the University of Pretoria.

COURSE CONTENT

The introduction of the course will provide a general overview of the need for proper reporting to avoid potential misinterpretation, and particular reference is made to the Bre-X scandal. Various pieces of legislation, public reporting codes and requirements of securities of exchange influencing the minerals industry will be discussed.

Day	Topic	Speaker	Time	Workshop/Activity	Facilitator
Day 1 27 th June 2011 Registration commences at 08h00	The Rule Keepers Introduction Why do we have rules?	Andy Clay Venmyn	08h30-09h15	Workshop: Definition of a Resource	14h15-15h00
	Fairness & Reasonableness Good Governance Completion Connected Pieces Influencing Mineral Assets	Andy Clay Venmyn	09h15-10h00	Workshop: Definition of Mineral Asset	15h00-15h45
Day 2 28 th June 2011	Reporting Exploration Results	Neil McKenna Venmyn	08h00-08h45	Workshop: Case Study Prospectus	14h15-15h00
	Reporting of Reserves	Neil McKenna Venmyn	08h45-09h30	Workshop: Case Study Prospectus	15h00-15h45
Day 3 29 th June 2011	Valuation Code Development and SAMVAL	Andy Clay Venmyn	08h00-08h45	Practical Aspects of Mineral Asset Reporting	14h15-15h00
	Valuation Code Development and SAMVAL	Andy Clay Venmyn	08h45-09h30	Practical Aspects of Mineral Asset Reporting	15h00-15h45
Day 4 30 th June 2011	JSE Listing Requirement Section 12	Godkroons Njowa Venmyn	08h00-08h45	Equator Principles	14h15-15h00
	JSE Listing Requirement Section 12	Godkroons Njowa Venmyn	08h45-09h30	Equator Principles	15h00-15h45
Day 5 1 st July 2011	Report Writing and Compliance Checklists	Andy Clay and Fiona Harper Venmyn	08h00-08h45	Financial Provisioning for Rehabilitation	14h15-15h45
	Report Writing and Compliance Checklists	Andy Clay and Fiona Harper Venmyn	08h45-09h30	Financial Provisioning for Rehabilitation	15h00-15h45
Lunch					
11h00-11h45	Diamond Specific SAMREC Code	Catherine Telfer Venmyn	11h00-11h45	Unravelling Compliance behind Technical Statements, ShR Reports and Annual Reporting	12h30-13h15
	Probabilistic Approach to Resource Management	Justin Glanvill	10h45-11h30	Financial Provisioning for Rehabilitation	13h15-14h00
12h30-13h15	Modifying Factors	Andy Clay Venmyn	12h30-13h15	Equator Principles	14h15-15h00
	The Royalty Act	Leon Bekker	13h15-14h00	Equator Principles	15h00-15h45
13h15-14h15	Definition of Mineral Assets	Andy Clay Venmyn	13h15-14h00	Legal Compliance: MPRDA How much should a CP know?	14h15-15h45
	Definition of Mineral Assets	Andy Clay Venmyn	13h15-14h00	Legal Compliance: MPRDA How much should a CP know?	15h00-15h45
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EXAMINATION					