

VENMYN SHORT-FORM REPORTING STYLE – ADOPTED BY THE INDUSTRY

By Andy Clay

Please check out the Goldfields website and have a look at their new Mineral Resource and Mineral Reserves Overview 2009. The Technical Short-Form Reports are remarkably similar to the Short-Form Reports that have been developed and created by Venmyn and Venmyn Interaction. This form and style of reporting is taking off and we are very busy helping companies to prepare Independent Mineral Resources and Mineral Reserves as well as the Technical and Valuation components that are required for SAMCODE Compliance into our Short-Form Reports.

Our friends at Aquarius were the first to adopt the Venmyn approach and subsequently the process was incorporated into the JSE Listing Requirements, albeit, under the name “Executive Summary”.

Venmyn is very proud of our graphics team, Venmyn Interaction and their behind the scenes impact on global reporting. Our NI 43-101 Short-Form Reports are also very popular and the ASX is insisting on “short and concise documents” for which the short form reports are eminently suitable.

As a specific point of credit to Goldfields, we would like to applaud the inclusion of the Mine Shareholder Plans which used to be standard fare in the old days of South African Annual Reports. Go Goldfields and well done. from Venmyn

For further assistance, please do not hesitate to contact Andy Clay or Tanya Galbraith.